

40 secrets of the financially successful...

BUT FIRST... tick off these 5 simple steps to ensure you make the most of these Savings Secrets.



1
Set up a
savings
account



Set up a standalone Savings Account.

This is where you'll be depositing your hard earned cash. This account is for one purpose, and one purpose alone, growing your savings. Leave those pesky direct debits for your everyday account. If you're tempted to withdraw money from this account, listen to that little voice in your head, the one that's telling you not to do it.

2
Create a
savings goal



Write down your Savings Goals.

It's far easier to save when you have real goals you can work towards. Put them somewhere you can see them, this will make them real, this will remind you of them everyday.

3
Work out
what you
earn



Work out what you earn.

Find out how much money you really have access to each month.

Take a look at the Cost of Seat Calculator at <www.moneywiseglobal.com/calculator/what-do-i-earn>. This will show you what it takes to earn the money that will help you fulfil your savings goals. It's also a great motivational tool that will give you an idea of what sales you need to make to achieve higher commission and additional income.

4
Do a
cashflow



Work out what you spend.

It's difficult to make the most of your money without getting an idea of where it's going. Use the calculator at <www.moneywiseglobal.com/calculator/cashflow-calculator> to do a Cashflow. It's really eye opening to find out what you're spending, where you're spending it and how much of it you could be putting towards your goals.

5
Pay yourself
first!



Set up an automatic transfer into your Savings Account.

It's the golden rule of saving your money. Set up an automatic transfer of 10-15% of your pay to go straight into that savings account you set up. If you go to Kiosk, you can split your pay so that your savings are automatically transferred to your savings account. That way, you've saved early and can budget for the rest of the month accordingly.

10-15% of your pay may sound like a lot. It is. It's a lot of money that will go towards achieving your goals.

Visit 40secrets.com

See how far you've come with the WISE UP Quiz – wiseup.moneywiseglobal.com


moneywise™
GLOBAL

The first 10 secrets that make saving money easy.



Savings Secrets 1–10

1	“Stop flashing that plastic!”	Try working with cash only. No credit, no EFTPOS. Withdraw the cash you need for the week... Make it last. A lot of people find parting with cash harder than flashing their card. This will help you cut down on unnecessary purchases.	<input type="checkbox"/>
2	“Do you enjoy paying interest?”	Using Lay-by instead of credit is a great strategy for helping cut back on impulse buys. It cuts down credit debt too, no credit means no interest and that means more money in your pocket having purchased the same product.	<input type="checkbox"/>
3	“Those coins feel heavy in your pocket...”	Like the proverb says, a dollar saved is a dollar earned. Throw your loose coins into a coin jar. Don't open it! When it's full, take it to the bank, you'll be one step closer to reaching your savings goals.	<input type="checkbox"/>
4	“Where's that Library Card?”	Head to your local library. Yes... Libraries still exist. Why buy a DVD, magazine, book or a newspaper? You'll use them once and never look at them again. You'll find DVDs, magazines, books and newspapers for free at your local library.	<input type="checkbox"/>
5	“I wonder what buying lunch every day is costing you?”	Take your lunch to work with you. This is a big one. How big depends on your appetite. Packing a lunch could save you over \$2000 a year. If you've got children at school, packing their lunch at home takes the decision of what your growing child eats out of their hands. Their teeth will thank you for it.	<input type="checkbox"/>
6	“You know you shouldn't be doing that!”	This goes in anyone's top 10. Cut back on the things you do, that you know you shouldn't. Are you a smoker? Do you like a drink? Are you a caffeine fiend? Whatever your vice, make an effort to cut back. It's not about giving something up; it's about getting something back. You'll be healthier and wealthier for doing what your conscience tells you to.	<input type="checkbox"/>
7	“FOMO is costing you a fortune, staying in will save you one.”	Host a few friends at your home or head to a friend's home for a BYO catch up. The difference in price between your local bottle shops and bars is eye watering. Or, if you just don't fancy it. Say no. Don't feel pressured by friends, kids or colleagues to spend money when you don't have it. Forget FOMO, it's ok to say no.	<input type="checkbox"/>
8	“Failing to prepare is preparing to spend.”	Plan your meals. This could save you a lot of money over the course of 2018. Shopping to your list and doing one large shop rather than several cuts down on impulse buys, takeaway costs and wastage.	<input type="checkbox"/>
9	“Have you eaten your greens?”	Eat more veggies. When it comes to the benefits of meat versus vegetables, veggies are both cheaper and more nutritionally valuable. Now we're not suggesting for a minute that it's time we all become vegans, but it's a fact that eating more vegetables and less meat will help your weekly shopping budget.	<input type="checkbox"/>
10	“If they can do that, so can you.”	Buy a coffee machine, become a DIY barista. You'll learn a new skill and save a lot of cash. This is a big one for caffeine lovers. DIY coffee will help you save big over the long term. According to a recent survey 59% of coffee machine owners use their appliance every day. 57% prefer the taste of the cup that they brew themselves.	<input type="checkbox"/>

Visit 40secrets.com

See how far you've come with the WISE UP Quiz – wiseup.moneywiseglobal.com


moneywise™
GLOBAL

That little voice in your head is back; with 10 more Savings Secrets...



Savings Secrets 11–20

11 "You can save money getting from A to B."	So you've got somewhere to be? Do you need to take your car? Taking public transport can save you money by lowering your fuel and maintenance costs. Not to mention it will also lower your carbon footprint. Better yet? If you can walk... Walk!	<input type="checkbox"/>
12 "Those tyres are looking a little flat."	Regularly check your car's tyre pressure. Every two PSI under the recommended level means that your car is 1% less efficient. Keep your tyres pumped up and save money on petrol. Also... Get rid of any heavy items in the boot. The heavier your car, the more petrol it needs to move.	<input type="checkbox"/>
13 "Treat yourself to a homemade takeaway."	Cook double portions and freeze half to leave yourself a tasty, easy and cheap meal later on. Casseroles, bolognaise, curries, lasagne and soup all freeze well and taste delicious at a later date.	<input type="checkbox"/>
14 "Cut down on plastic..."	There's something satisfying about bottled water, but that doesn't mean you have to buy a new bottle every day. Buy a reusable bottle and refill it from a tap or water cooler. By bottling your own water, you save money and do your bit for the environment.	<input type="checkbox"/>
15 "When was the last time you checked your bank account?"	Regularly monitoring your bank balance is a great way of controlling your spending. It also helps you to avoid paying overdrawn fees, you can ensure that the interest rate is correct and that you have not been charged for purchases you didn't make.	<input type="checkbox"/>
16 "Is that brand name really worth it?"	Next time you're at the supermarket, consider buying the cheaper generic brand version of items on your shopping list. There's generally little to no difference in quality, but there is a significant difference in price.	<input type="checkbox"/>
17 "Let's stop to consider that shall we?"	Try to use the 10-second rule when you're at the supermarket. When you get the urge to add an impulse or luxury item to your trolley, stop for 10 seconds and think about why you're buying it and whether you really need it or not.	<input type="checkbox"/>
18 "Never buy groceries on an empty stomach."	We've all been there. You go to the shop hungry and you end up forgetting your shopping list and focusing on your appetite. Save money by making sure you've eaten before you leave the house. This will help you cut down on unnecessary purchases.	<input type="checkbox"/>
19 "Wouldn't it be nice to be rewarded for loyalty?"	Customer rewards are great. Sign up for as many as you possibly can... Provided they ARE free! Think about stores you shop at and find out if they have a rewards program.	<input type="checkbox"/>
20 "Could this not wait until the sales?"	You've had your eye on something expensive... You've got the money in your pocket to buy it but can it wait a couple of months? Sales see prices greatly reduced on many items. Online voucher codes from retailers similarly help you save cash.	<input type="checkbox"/>

From getting the most out of your car to making your wardrobe last...



Savings Secrets 21–30

21 "Are you feeling thirsty?"	Simply put... Drink more water. Water is much cheaper than buying soft drink, juice, coffee, or alcohol – and it's also better for you. That's a win/win.	<input type="checkbox"/>
22 "The benefits of frozen vegetables?"	Contrary to what seems like popular belief, frozen vegetables are no less nutritious than their fresh counterparts, but they are usually much cheaper and last far longer. Frozen peas are a particularly good choice. Save money, stop waste.	<input type="checkbox"/>
23 "When was the last time you checked that air filter?"	If your car's air filter is clogged up with dirt, cleaning it can improve your car's performance and fuel efficiency by up to 10%. This will mean pumping less fuel into the car and keeping more cash in your wallet.	<input type="checkbox"/>
24 "Is that the most efficient use of your petrol?"	If you need to shop at several places over the weekend, plan ahead. By doing it all in one round-trip, rather than individual trips to and from home, you'll save money and reduce your carbon footprint at the same time.	<input type="checkbox"/>
25 "You're paying too much interest..."	Credit card interest can really accumulate over time. Check what interest rate you are paying. Credit card interest rates can vary from less than 10% to more than 22%. On a \$3,000 ongoing debt, that difference could save you more than \$300 a year.	<input type="checkbox"/>
26 "You should speak to your bank..."	It's worth giving your bank a call to ask for a discount on your mortgage interest rate. Even a 0.15% discount could save thousands over the life of your loan – and there is currently more than 2% difference between highest and lowest variable home loan rates on CANSTAR's database.	<input type="checkbox"/>
27 "Compare your Car Insurance."	Shop around for your car insurance. Policies can vary by over \$1000 a year! You can check out CANSTAR's most recent car insurance ratings and comparison at < www.canstar.com.au/car-insurance >.	<input type="checkbox"/>
28 "Look for forgotten gems in your wardrobe..."	Do a stocktake of your wardrobe. You might be surprised how many clothes you already have. Breathe life into older items by wearing them with your newer items or accessories.	<input type="checkbox"/>
29 "Are your appliances costing you money?"	Choosing energy-efficient appliances can save you a fortune. When it comes to buying a new appliance, try and find the most energy efficient one you can, it'll save you money on your electricity bill. Also... Clean off the top of your fridge. Poor ventilation can make your fridge less energy efficient, costing you more on your electricity bill.	<input type="checkbox"/>
30 "Medicine is medicine."	Next time you fill a prescription at the chemist, consider buying the generic version of the prescription. They are chemically the same but usually cost a lot less. Always check with your Doctor or Pharmacist first, but we think they'll agree with us.	<input type="checkbox"/>

The last 10 Savings Secrets of the financially successful... revealed!



Savings Secrets 31 – 40

31 "Are you due an upgrade?"	Updating and upgrading your telecoms contracts can often put more money in your pocket. There are hundreds of different phone plans out there. Review yours periodically to ensure that it's cost effective.	<input type="checkbox"/>
32 "Those light bulbs are looking a little old."	Install energy-efficient light bulbs where you can. Changing out your old light bulbs for LED bulbs can save you a fair amount of money over the course of their lifetime. They're more efficient, don't heat up, and can last for decades.	<input type="checkbox"/>
33 "Keep things in working order."	\$100 paid to a repair person is clearly cheaper than a new \$500 washing machine. Keeping appliances in order instead of writing them off as broken can save you serious bucks.	<input type="checkbox"/>
34 "Time to roll up your sleeves..."	Washing your own car can save around \$45 or more each time. If you have a dog, wash them as well! Just put them in the bath, rather than under the hose.	<input type="checkbox"/>
35 "Let's carpool!"	Carpool wherever you can. If you're hitting the town or taking a day trip to the beach with friends, split the cost by ridesharing. If you can agree on a playlist, you can turn the trip into a game of carpool karaoke.	<input type="checkbox"/>
36 "Is your Health Insurance right for you?"	Health insurance can be a great place to make savings; even a 10% saving on an average package policy premium could be more than \$300 per year. CANSTAR has researched and rated health insurance products in 2017, < www.canstar.com.au/star-rating-reports/health-insurance >.	<input type="checkbox"/>
37 "You should get on top of your Super."	Review your superannuation fund often. A small difference in fees and/or return can make a big difference to your retirement nest egg.	<input type="checkbox"/>
38 "One person's trash is another person's treasure!"	Sell your pre-loved items on eBay to help fund new purchases. Alternatively, spring clean your home and have a garage sale.	<input type="checkbox"/>
39 "Dig around for buried treasure."	You may have forgotten deposits of money sitting in bank accounts, company shares or life insurance policies. You can search for unclaimed money on ASIC's consumer website < www.moneysmart.gov.au/tools-and-resources/find-unclaimed-money >.	<input type="checkbox"/>
40 "Make the call..."	It's hard. Calling to cancel the memberships you don't use can feel really difficult but it's completely necessary and will save you a lot of money. Just make sure they take NO for an answer and stop throwing your money away!	<input type="checkbox"/>